

**South Wisconsin District - LCMS**  
**Statement of Activities**  
**For the Seven Months Ending August 31, 2008**

	<b>Current Month Actual</b>	<b>Current Month Budget</b>	<b>Last Yr Month Actual</b>	<b>Year to Date Actual</b>	<b>Year to Date Budget</b>	<b>Last Yr to Date Actual</b>	<b>Annual Budget</b>
<b>SUPPORT, REVENUE &amp; GAINS</b>							
<b>Support</b>							
Congregations	\$ 177,658	\$ 210,417	\$ 214,552	\$ 1,314,698	\$ 1,472,917	\$ 1,360,304	2,525,000
Individuals & Agencies	0	0	0	14	0	55	0
Individual & Agy	0	1,250	86	1,444	8,750	2,470	15,000
<b>Revenues</b>							
Investment Income	1,434	4,000	1,697	13,157	28,000	12,369	48,000
Church Extension Fund	20,107	18,458	24,023	109,024	129,208	119,820	221,500
University Bookstore	16,469	15,000	15,347	102,440	105,000	106,309	180,000
SWD News Advertising	5	0	20	8,859	10,200	5,687	17,000
Conventions, Conf. & Workshops	(1,577)	0	(15,462)	42,187	0	67,288	0
Other Congregational Gifts	0	0	0	0	0	3,822	0
Other Revenue	4,533	3,333	19	37,311	23,333	1,373	40,000
Agency Partnership	0	0	0	0	0	0	0
<b>Total Operating Support &amp; Revenues</b>	<b>218,629</b>	<b>252,458</b>	<b>240,282</b>	<b>1,629,134</b>	<b>1,777,408</b>	<b>1,679,497</b>	<b>3,046,500</b>
<b>EXPENSES &amp; LOSSES</b>							
<b>Operating Expenses</b>							
Synodical Budget	26,389	31,563	20,382	196,945	220,938	134,958	378,750
Missions	102,027	101,528	119,839	793,837	714,364	751,416	1,233,676
Youth & Family	6,336	5,860	13,381	43,733	41,063	63,595	70,431
Schools	8,430	10,493	6,475	73,344	74,139	43,133	127,352
Stewardship & Evangelism	3,219	1,743	1,237	28,700	12,376	16,281	21,405
Human Care	4,738	4,806	3,367	33,372	33,938	23,209	58,264
Planned Giving	2,090	1,839	1,924	14,806	13,124	12,917	22,569
Direct Gifts	0	0	43	0	0	173	0
Communications	7,310	5,265	1,615	30,475	37,949	21,771	65,368
Ecclesiastical Administration	18,044	16,913	19,088	130,826	124,884	130,033	213,944
Program Administration	33,787	31,802	43,438	266,204	246,865	274,719	410,096
Church Extension Fund	20,108	20,396	24,203	109,308	122,728	119,999	221,160
University Bookstore	2,556	1,208	4,593	(13,937)	8,458	17,756	14,500
Interest	1,945	1,917	3,463	14,609	13,417	11,593	23,000
Depreciation	13,000	14,167	15,000	91,000	99,167	105,000	170,000
<b>Total Operating Expenses</b>	<b>249,979</b>	<b>249,500</b>	<b>278,048</b>	<b>1,813,222</b>	<b>1,763,410</b>	<b>1,726,553</b>	<b>3,030,515</b>
<b>Net Income (Loss) From Operations</b>	<b>(31,350)</b>	<b>2,958</b>	<b>(37,766)</b>	<b>(184,088)</b>	<b>13,998</b>	<b>(47,056)</b>	<b>15,985</b>

# SOUTH WISCONSIN DISTRICT - LCMS

## BALANCE SHEET

AUGUST 31, 2008

	Current Year	Last Year
<b>ASSETS</b>		
CASH & CASH EQUIVALENTS	2,001,956	1,451,192
ACCOUNTS RECEIVABLE	273,310	868,808
INTEREST RECEIVABLE	0	0
PREPAID EXPENSE	58,068	63,602
CONTRIBUTIONS RECEIVABLE	0	0
LOANS RECEIVABLE	45,292	48,316
DUE FROM LCEF	0	0
FOUNDATION	275,974	274,347
ADVANCE SITES	0	0
LAND BUILDINGS & EQUIPMENT (NET)	3,682,144	4,683,251
LONG-TERM INVESTMENTS	1,603,473	1,015,092
FUNDS HELD BY 3RD PARTIES	0	0
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TOTAL ASSETS	7,940,217	8,404,608
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<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
ACCOUNTS PAYABLE	214,116	133,255
INTEREST PAYABLE	1,155	0
SAVINGS STAMPS PAYABLE	0	0
SYNOD PLEDGES PAYABLE	53,186	20,382
DEFERRED REVENUE	0	36,867
LINE OF CREDIT	0	300,000
PAYROLL WITHHOLDINGS PAYABLE	2,647	1,621
DISTRICT AND SYNOD AGENCY PAYABLES	7,704	13,568
BANK LOANS PAYABLE	3,240,680	4,593,458
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TOTAL LIABILITIES	3,519,488	5,099,151
<b>NET ASSETS</b>		
-UNRESTRICTED		
--UNDESIGNATED	1,931,970	1,976,316
--INVESTED IN PROPERTY	0	0
--BOARD DESIGNATED	0	3,940
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-TOTAL UNRESTRICTED	1,931,970	1,980,256
-TEMPORARILY RESTRICTED	1,260,235	831,595
-PERMANENTLY RESTRICTED	1,228,524	493,606
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TOTAL NET ASSETS	4,420,729	3,305,457
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TOTAL LIABILITIES & NET ASSETS	7,940,217	8,404,608